

## Statement of Financial Condition – Year-End Report 20

### Purpose

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Statement of Financial Condition, Year-End Report No. 20 discloses the balances of the assets, liabilities, and fund equity as of June 30. Agencies/Departments must prepare Report No. 20 when they account for:

1. Non-Governmental Cost Funds
2. An account within a Non-Governmental Cost Fund, such as the Federal Trust Fund (Fund 0890) and Special Deposit Fund (Fund 0942).

### Reference Documents

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- ★ Job Aid FI\$Cal.232 – Statement of Financial Condition
- ★ Post-Closing Trial Balance, Report No. 8
- ★ SAM section 7979
- ★ Finance Year-End Training – Presentation - Session 2, Report No. 20
- ★ Chart of Accounts – Crosswalk of Accounts to Legacy Accounts – Department Use (Finance, FI\$Cal Resources for Accounting web page)
- ★ State Controller's Office (SCO) Year-End Financial Reports Procedure Manual (Budgetary/Legal) – refer to Non-Governmental Cost Funds chapter
- ★ Year-End Reporting Checklist

### How to Prepare

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Report No. 20 is generated from FI\$Cal after BUDLEGAL Ledger (BLL) and year-end close process has been completed.

Follow the steps in Job Aid FI\$Cal.232 to generate the report. Below is a summary of the criteria to run the report.

**Navigation:** Main Menu → FI\$Cal Processes → FI\$Cal Report → GL Reports → Statmnt of Financial Condition

**Parameters:** Business Unit, As-of Date, Ledger, and Fund

### How to Validate

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To validate the completeness and accuracy of Report No. 20:

- 1** - Review report header information, such as the Report Number, Report Description, Department Name, Business Unit, Fund Name, and Fund Number.
- 2** - Validate the "As-of date" is the Fiscal Year that the reports are generated for.
- 3** – Validate ledger is BUDLEGAL.
- 4** - Account numbers and titles must be in Legacy Uniforms Code Manual (UCM) general ledger account values.
- 5** - Reconcile assets, liabilities, and fund equity account balances to the Post-Closing Trial Balance, Report No. 8.

### Important Notes/Tips

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- ★ For non-shared funds, the Chart of Account (COA) general ledger account 65 on the Report No. 20 is made up of the year-to-date Cash in State Treasury amount. It needs to be footnoted as follows: *"GL 65 (Unapp InterUnit Transfers) is equivalent to GL 1140 (Cash in State Treasury)."*

## Report Preparation Guide

For illustration purposes, attached is a sample of Report No. 20-Special Deposit Fund

<b>1</b>	<b>REPORT 20 - STATEMENT OF FINANCIAL CONDITION</b> Department of Training - 1234 Fund 0942-Special Deposit Fund
<b>2</b>	Fiscal Year 2020-21 As of 06/30/2021
<b>3</b>	Ledger-BUDLEGAL

  

Subfund :

Run Date : 08/23/2021  
 Run Time : 23:21:02

  

Assets		
Account	Account Title	Balance
*65	Unapp InterUnit Transfers	1,381.19
1110	General Cash - CTS Accounts	122,916.43
<b>4</b>	1210 SMIF Deposits	7,605,000.00
1311	AR - Abatements	42.78
1410	Due from Other Funds	115,322.90
<b>Total Assets</b>		7,844,663.30

  

Liabilities & Fund Equity		
Account	Account Title	Balance
3010	Accounts Payable	262,569.70
3114	Due to Other Funds - Current	68,250.68
3115	Due to Other Appropriations- Same Fund	41,993.16
3290	Due to Other Govt Entities	56,121.62
5530	Fund Balance - Unappropriated	7,415,728.14
<b>Total Liabilities</b>		428,935.16
<b>Total Fund Equity</b>		7,415,728.14
<b>Total Liabilities &amp; Fund Equity</b>		7,844,663.30

  

Note: GL 65 (Unappropriated InterUnit Transfers) is equivalent to GL 1140 (Cash in State Treasury).

## Report Preparation Guide

For illustration purposes, attached is a sample of Report No. 8 use to reconcile to Report No. 20.

### REPORT 8 - POST-CLOSING TRIAL BALANCE

Department of Training - 1234

Fund 0942

Fiscal Year 2020-21

As of 06/30/2021

**Business Unit:** 1234- Department of Training

**Report ID:** RPTGL069

**Fund:** 0942- Special Deposit Fund

**Run Date:** 8/23/2021

**Subfund:**

**Run Time:**

**Adjustment** 998

ACCOUNT	ACCOUNT TITLE	DEBITS	CREDITS
1110	General Cash - CTS Accounts	122,916.43	
1210	SMIF Deposits	7,605,000.00	
1311	AR- Abatements	42.78	
1410	Due from Other Funds	115,322.90	
3010	Account Payable		262,569.70
3114	Due to Other Funds- Current		68,250.68
3115	Due to Other Approps- Same Fund		41,993.16
3290	Due to Other Govt Entities		56,121.62
5530	Fund Balance - Clearing		7,415,728.14
*65	Unapp InterUnit Transfers	1,381.19	

*Tie Points  
to Report 20*

<b>Fund</b>	942	7,844,663.30	7,844,663.30
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Note: GL 65 (Unapp InterUnit Transfers) is equivalent to GL 1140 (Cash in State Treasury) in the legacy system.